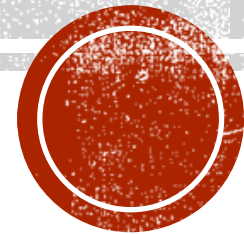


**HOLLEY CENTRAL SCHOOL
BUDGET WORKSHOP #2
FEBRUARY 12, 2024
DISTRICT OFFICE BOARD ROOM
6:00 PM**



Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Asst Superintendent for Business

● AGENDA ●

- What the Governor's executive budget means to Holley
- Property Tax Cap
- General Support
- Buildings & Grounds
- Transportation
- Benefits
- Debt
- Propositions



**STATE OF NEW YORK
2024-25 EXECUTIVE BUDGET
PROPOSAL**

**STATE OF NEW YORK
2023-24 LEGISLATIVE
APPROVED BUDGET**

<u>2024-25 ESTIMATED AIDS:</u>		<u>2023-24 BASE YEAR AIDS:</u>	
FOUNDATION AID	\$13,618,345	FOUNDATION AID	\$13,436,179
UNIVERSAL PRE K	\$411,216	UNIVERSAL PRE K	\$217,993
BOCES	\$1,864,405	BOCES	\$1,659,399
HIGH COST EXCESS COST	\$353,677	HIGH COST EXCESS COST	\$345,164
PRIVATE EXCESS COST	\$365,727	PRIVATE EXCESS COST	\$284,203
HARDWARE & TECHNOLOGY	\$18,458	HARDWARE & TECHNOLOGY	\$7,025
SOFTWARE, LIBRARY, TEXTBOOK	\$75,379	SOFTWARE, LIBRARY, TEXTBOOK	\$34,797
TRANSPORTATION INCL SUMMER	\$1,598,975	TRANSPORTATION INCL SUMMER	\$1,397,846
BUILDING & BLDG REORG INCENT	\$2,891,057	BUILDING & BLDG REORG INCENT	\$2,921,982
HIGH TAX AID	\$129,497	HIGH TAX AID	\$129,497
TOTAL AID	\$21,326,736	TOTAL AID	\$20,434,085
DIFFERENCE FROM YEAR TO YEAR \$	\$892,651		
DIFFERENCE FROM YEAR TO YEAR %	4.37%		
CHANGE IN FOUNDATION AID \$	\$182,166		
CHANGE IN FOUNDATION AID %	1.36%		



PROPERTY TAX CAP

- Tax base growth factor (issued by district) is 1.0036
- Allowable levy growth factor based on CPI (all districts) is 1.02
- BOCES Capital Exclusion (all component districts participate)
- No Exclusions for TRS ; ERS has an exclusion of .10%
- PILOT payments (Waddington & Railroad PILOTS are paid off)
- Estimated Tax Cap is 3.972%
- Tax cap submitted to the Comptroller by March 1st

Percent	Levy Increase(\$)	\$7,835,466
1.00%	\$78,355	\$7,913,821
1.50%	\$117,532	\$7,952,998
1.95%	\$152,792	\$7,988,258
1.99%	\$155,926	\$7,991,392
2.00%	\$156,709	\$7,992,175
2.25%	\$176,298	\$8,011,764
2.50%	\$195,887	\$8,031,353
3.00%	\$235,064	\$8,070,530
3.50%	\$274,241	\$8,109,707
3.792%	\$297,120	\$8,132,587



TAX LEVY CAP WORKSHEET

(PER CHAPTER 97 OF THE LAWS OF 2011)

Tax Levy Cap Worksheet	2024-25	
A. Total Real Property Tax Levy for base year	\$ 7,835,466	
B. Excess Levy in Reserve	\$ -	
C. Tax Levy subtotal (A - B)	\$ 7,835,466	
D. Tax Base Growth Factor (min of 1.0)	1.0036	
E. Adjusted Tax Levy subtotal (C x D)	\$ 7,863,674	
F. Base Year PILOTS (Pre-populates from prior year)	\$8,879	last year for Railroad
G. Base Year Levy plus PILOTS	\$ 7,872,553	
H. Base year Torts and Judgements > 5%	\$ -	
I. Base year Capital Exp. Net of aid	\$ -	
J. Total base year Torts and Capital exp.	\$ -	
K. Levy less base year Torts and Capital (G - J)	\$ 7,872,553	
L. Allowable Levy Growth Factor based on CPI	1.0200	
M. Levy including levy Growth Factor	\$ 8,030,004	
N. Budget year PILOT receivables	\$ 6,430	Only Save Holley High
O. Levy less budget year PILOTS (M - N)	\$ 8,023,574	
P. Eligible Carry Over from base year budget	\$ 120,193	
Q. Tax Levy Limit - before Exclusions (O + P)	\$ 8,143,767	3.935%
<u>Budget Year Exclusions</u>		
R. Capital Expenditures net of aid	\$ -	
S. Pension Expenditures above 2%	\$ 2,957	
T. Court orders/Judgements in > 5% base year levy	\$ -	
U. Total Exclusions (R + S + T)	\$ 2,957	
Total Tax Levy including Exclusions (Q + U) Maximum Allowable	\$ 8,146,724	3.972%
	\$ 311,258	



PROPERTY TAX LEVY HISTORY

2011-12	\$7,248,923	1.3%
2012-13	\$7,393,901	2%
2013-14	\$7,541,779	2%
2014-15	\$6,741,480	-10.6%
2015-16	\$6,741,480	0%
2016-17	\$6,875,941	1.99%
2017-18	\$6,968,766	1.35%
2018-19	\$7,108,141	2.00%
2019-20	\$7,285,845	2.50%
2020-21	\$7,427,919	1.95%
2021-22	\$7,572,763	1.95%
2022-23	\$7,720,432	1.95%
2023-24	\$7,835,466	1.49%
2024-25	?	?



GENERAL SUPPORT

- Board of Education (BOE, District Clerk & meeting expenses)
- Central Administration (Superintendent expenses)
- Finance (Business office, auditing, tax collector, purchasing)
- Staff (Legal, personnel, public relations)
- Central Services (Building & Grounds, central data processing/mailing)
- Special Items (Liability insurance, fixed assets, refunds RPT, BOCES Admin)



GENERAL SUPPORT

Description	2024-25 Preliminary Budget	2023-24 Approved Budget	
Board of Education	\$52,687	\$52,359	
Central Administration	\$257,491	\$245,451	
Finance	\$268,745	\$259,495	
Staff	\$272,687	\$270,870	
Central Services	\$3,043,363	\$2,922,648	
Special Items	\$531,324	\$496,324	
Total General Support	\$4,426,297	\$4,247,147	\$179,150



● MAINTENANCE / REPAIRS ●

- Elementary pavement repairs (\$25k)
- CO2 alarm replacements (\$5k)
- Projector screen/Projector replacement for high school stage (\$28.5k)
- Zero-turn mower replacement (\$17k)
- Golf cart replacements (\$12k)
- UTV (\$25k)
- Salter for pickup (\$12k)
- Sound system for intermediate gym (\$5k)
- New belays for rock wall (\$6k)
- High School marque (\$50k)



TRANSPORTATION

Description	2024-25 Preliminary Budget	2023-24 Approved Budget	
District Transportation	\$1,455,422	\$1,411,593	
Transportation Building	\$53,000	\$51,500	
Contracted Transportation	\$22,500	\$2,500	
Total Transportation	\$1,530,922	\$1,465,593	\$65,329



REPLACEMENT OF BUSES

● BOND ANTICIPATION NOTE (BAN) ●

# of Buses / Type	Cost
1 - Large Bus	\$164,576
2 - Small Buses	\$196,372
TOTAL	\$360,948



RECREATION

Village of Holley Recreation Department-\$5,500

Agreement 1/1/23 – 12/31/25 (3-years)

School portion- \$5,500 each year by 4/30

Joint liability

Alternate administrative capability other than school



● FRINGE BENEFITS ●

- ERS (Employee Retirement System) 11.6%(22/23); 13.1% (23/24); 15.2% (24/25)
- TRS (Teacher Retirement System) 10.29%(22/23); 9.76%(23/24); 10.2%(24/25)
- FICA/Medicare (Social Security) 7.65%
- Worker's Compensation Group Life (First Unum Life Insurance) *est. 3%*
- Life Insurance-Active & Retiree
- Unemployment Insurance
- Health Insurance (Orleans/Niagara Health Consortium)/ Medicare Advantage
 - Consortium *5% estimate*
 - Medicare Advantage- *5% estimate (Jan-Jun25')*
- Dental Insurance (Delta Dental) *est. 5%*



RETIREMENT HISTORY

ERS

NYS Employee Retirement

Year	% of salary
2017-18	15.3%
2018-19	14.9%
2019-20	14.6%
2020-21	14.6%
2021-22	16.2%
2022-23	11.6%
2023-24	13.1%
2024-25	15.2%

TRS

NYS Teacher Retirement

Year	% of salary
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%
2023-24	9.76%
2024-25	10.02%



UNDISTRIBUTED

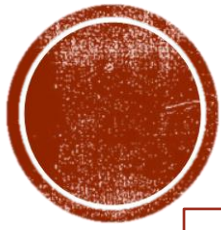
Description	2024-25 Preliminary Budget	2023-24 Approved Budget	
Employee Benefits	\$7,614,002	\$7,237,055	
Serial Bonds (P&I)	\$2,481,138	\$2,505,030	
BAN (Bus & CP) (P&I)	\$301,141	\$376,292	
Interfund Transfer	\$60,000	\$175,000	
Total Undistributed	\$10,456,281	\$10,293,377	\$162,904



• DEBT •

		Principal O/S @ 6/30/23
2020 Serial Bond (2010 refi)	(\$1,222,500)	\$620,000
2021 Serial Bond (2012 refi)	(\$7,635,000)	\$5,925,000
2014 Serial Bond	(\$5,500,000)	\$2,665,000
2019 Serial Bond	(\$6,045,000)	<u>\$4,580,000</u>
Total Long Term Debt		<u>\$13,790,000</u>
Bus Bond Anticipation Note (BAN)		<u>\$855,800</u>
Total Short Term Debt		<u>\$855,800</u>
Total Long & Short Term Debt		\$14,645,800





School Lunch Fund	\$ 15,000
Summer Handicap (80/20 split)	\$ 45,000
Capital Outlay Project	<u>\$ 0</u>
Total	\$ 60,000

INTERFUND TRANSFERS



CAPITAL OUTLAY

2024-25

We are not proposing a capital outlay for next year.



COMBINED SUPPORT

Description	2024-25 Preliminary Budget	2023-24 Approved Budget	
General Support	\$4,426,297	\$4,247,147	
Transportation	\$1,530,922	\$1,465,593	
Recreation	\$5,500	\$5,500	
Undistributed	\$10,456,281	\$10,293,377	
Total	\$16,413,500	\$16,011,617	\$407,382



• PROPOSITIONS •

PROPOSITION #1
GENERAL FUND
APPLICATION

PROPOSITION #3
COMMUNITY LIBRARY

PROPOSITION #2
BUS REPLACEMENT
PURCHASES



NEXT MEETING

- 3rd Budget Workshop held during regular board meeting on March 18th, District Office Board Room @ 6:00 pm
- Discussion Items
 - Instruction
 - Co-curricular
 - Athletics
 - Preliminary Revenue
 - Preliminary Appropriations
 - Fund Balance

